

## **SJW GROUP AGREES TO PURCHASE DEER CREEK RANCH WATER SYSTEM ASSETS**

SAN JOSE, Calif.--(BUSINESS WIRE)--SJW Group (NYSE:SJW) today announced that SJWTX, Inc., doing business as Canyon Lake Water Service Company, a wholly-owned subsidiary of SJW Group, entered into an agreement to purchase Deer Creek Ranch Water Co., LLC's water system assets. The system includes approximately 750 service connections over an area of 1,191 acres in Hays and Travis counties on the rapidly growing western fringe of the Austin metropolitan area and is located about 40 miles north of SJWTX, Inc.'s existing water system in Comal County. The agreement is subject to customary closing conditions, including the approval by the Public Utility Commission of Texas.

According to Eric W. Thornburg, President and Chief Executive Officer of SJW Group, execution of the agreement is a step forward for all stakeholders to secure long-term and high quality water service for customers in an economically vibrant region. Mr. Thornburg states that, "SJWTX works hard to put customers first and is committed to providing exceptional customer service."

### **About SJW Group**

SJW Group is a publicly traded holding company headquartered in San Jose, California. SJW Group is the parent company of San Jose Water Company, SJWTX, Inc., Texas Water Alliance Limited, and SJW Land Company. Together, San Jose Water Company and SJWTX, Inc. provide water service to more than one million people in San Jose, California and nearby communities and in Canyon Lake, Texas and nearby communities. SJW Land Company owns and operates commercial real estate investments.

**This press release may contain certain forward-looking statements including, but not limited to, statements relating to SJW Group's plans, strategies, objectives, expectations and intentions, which are made pursuant to the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of SJW Group to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Results for a quarter are not indicative of results for a full year due to seasonality and other factors. Other factors that may cause actual results, performance or achievements to materially differ are described in SJW Group's most recent reports on Form 10-K, Form 10-Q and Form 8-K filed with the Securities and Exchange Commission. SJW Group undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.**

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