

## **SJW CORP. ANNOUNCES POSTPONEMENT OF SAN JOSE WATER COMPANY'S COST OF CAPITAL PROCEEDING**

SAN JOSE, Calif.--(February 4, 2016)--SJW Corp. (NYSE:SJW) today announced that San Jose Water Company, its wholly owned subsidiary, along with three other California water utilities (the "Joint Parties") received a letter dated February 1, 2016 from the Executive Director of the California Public Utilities Commission ("CPUC") granting the Joint Parties' request to postpone their scheduled Cost of Capital ("COC") filings to March 31, 2017.

The Joint Parties had filed, on December 11, 2015, a request for a one-year postponement of their COC filings scheduled for March 31, 2016. Pursuant to the CPUC's rate case plan, the Joint Parties were required to file their COC applications on a triennial basis with the next filing to take place by March 31, 2016. Postponing the filing for one year alleviates administrative processing costs on the Joint Parties as well as the CPUC staff.

SJW Corp. is a publicly traded holding company headquartered in San Jose, California. SJW Corp. is the parent company of San Jose Water Company, SJWTX, Inc., Texas Water Alliance Limited, SJW Land Company, and SJW Group, Inc. Together, San Jose Water Company and SJWTX, Inc. provide water service to more than one million people in San Jose, California and nearby communities and in Canyon Lake, Texas and nearby communities. SJW Land Company owns and operates commercial real estate investments.

**This press release may contain certain forward-looking statements including but not limited to statements relating to SJW Corp.'s plans, strategies, objectives, expectations and intentions, which are made pursuant to the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of SJW Corp. to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Results for a quarter are not indicative of results for a full year due to seasonality and other factors. Other factors that may cause actual results, performance or achievements to materially differ are described in SJW Corp.'s most recent reports on Form 10-K, Form 10-Q and Form 8-K filed with the Securities and Exchange Commission. SJW Corp. undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.**