

**SUBSIDIARIES**

San Jose Water Company  
SJW Land Company  
SJWTX Water, Inc.

# NEWS RELEASE

Wire Release - National Circuit  
For Release at 4:00 P.M. (Pacific Time)

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San Jose, California Chief Financial Officer & Treasurer

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## SJW CORP. TO PRESENT AT THE “PROFITING IN THE WATER INDUSTRY CONFERENCE”

SAN JOSE, CA, May 29, 2007 – SJW Corp. (NYSE: SJW) today announced that President and Chief Executive Officer Richard Roth will present at the IncreMental Advantage’s “Profiting in the Water Industry Conference” on Wednesday, June 6, 2007, at the Harvard Club in New York City, New York. The presentation will include an overview of the company, its operations and recent financial performance. Interested parties may access a live webcast of the presentation by logging on to the Company’s website at [www.sjwater.com](http://www.sjwater.com), and clicking on the webcast link. The webcast will also be archived and available on the website for a period of 90 days.

SJW Corp. is a publicly traded holding company headquartered in San Jose, California. SJW Corp., through its subsidiary San Jose Water Company, provides water service to a population of approximately a million people in the San Jose and nearby communities. SJW Corp.’s other subsidiaries are SJWTX Water, Inc., a regulated Texas water utility, and SJW Land Company, housing real estate investments and undeveloped non-utility property.

This press release may contain certain forward-looking statements, which are made pursuant to the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of SJW Corp. to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Factors that may cause actual results, performance or achievements to materially differ may include future San Jose economic conditions and other factors described in SJW Corp.’s most recent reports on Form 10-K, Form 10-Q and Form 8-K filed with the Securities and Exchange Commission. SJW Corp. undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.